

## Florida Minority Community Reinvestment Coalition (FMCRC) San Diego Minority Community Reinvestment Coalition

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FMCRC Comes To Agreement with Wells Fargo & Bank of America

## FMCRC Calls off Fast For Florida

FMCRC CRA Committee To Meet With Key Florida Banks To Review Annual Community Investments into Florida Minority Communities

FMCRC CRA committee agrees to meet with Bank of America and Wells Fargo Market Presidents (along with key community reinvestment executives) annually to review key aspects of community investments into Florida minority communities. In these annual meetings, the FMCRC CRA committee review bank data for Florida in the following areas: home lending to minorities, small business lending to minorities, Investments into Florida based CDFI's that impact minority businesses and nonprofits, Community Development Investments into minority communities (including EQ2 or similar investments), community development loans to minority led nonprofits and faith based organizations (for affordable housing and other real estate development projects) and supplier diversity for minority companies.

In addition to annual Florida Minority Community Investment meetings with Bank of America, the following banks have agreed to these annual meetings: PNC, TD Bank, Fifth Third, Regions and BB&T.

These meetings are intended to be positive and very interactive. On behalf of the FL Minority Community Reinvestment Committee we thank each of these banks for engaging our communities and leaders in this manner that will allow us to work together to battle poverty and create jobs in Florida minority communities.