

(June 16, 2015)

# **Wells Fargo-FMCRC Attacks Racial Wealth Gap in East Tampa & Florida**

(PICS BELOW)

**What Comprises Household Wealth (NYU  
Economic Study 2014):**

**38%: Home Equity**

**16%: Small Business Equity**

**3%-1%: 8 other forms of equity**

**Racial Wealth Gap Now at 23 to 1**

This past week Saturday Wells Fargo was honored by the East Seminole Heights Neighborhood Association at their annual neighborhood Ice Cream Festival for working with FMCRC and other nonprofits on donation of vacant distressed foreclosed homes to demolish and build up new ground up

homes. Through the efforts of Wells Fargo REO team, over 265 homes in the East Seminole Heights area have increased in value by over 32% providing much needed home equity in this predominately minority community that can be used for a small business start up or expansion, pay for their children's education, health emergency or many other uses that help these families out. Because of the partnership in building ground up homes with Wells Fargo, FMCRC is providing new toys and furniture to low moderate income families. FMCRC provided 25 new bikes and toys for every child in the East Seminole Heights Neighborhood Association area.

### Wells Fargo Honored At Tampa Community Event For Increasing Home Values-Bikes & Toys Given To Every Child































FREE TO ATTEND



OPEN TO ALL  
OF SEMINOLE  
HEIGHTS!

## Annual Homemade Ice Cream Contest Saturday, June 13th, 10:30am-2pm

Giddens Park Picnic Pavilion - 5202 N 12th St  
(Corner of 12th and Giddens)



- Water Games
- Sidewalk Chalk Contests
- Volleyball
- Horseshoes
- Badminton
- Sack Races
- Hotdogs
- Homemade Ice Cream
- Sunday Bar

... and so much more!

### AWESOME PRIZES FOR THE KIDS! INCLUDING BICYCLES AND TOYS!

(Prizes will be given out to different age groups for games and contest)

Prizes generously donated by:  
Florida Minority Community Reinvestment Coalition



[www.fmcrc.org](http://www.fmcrc.org)

*Rebuilding Neighborhoods*

### HAVE A WINNING ICE CREAM RECIPE?

EMAIL TO ENTER THE CONTEST:  
[STANTAMPA@OUTLOOK.COM](mailto:STANTAMPA@OUTLOOK.COM)